

INDEPENDENT AUDITOR'S REPORT

To the Members of **WILDLIFE CONSERVATION SOCIETY – INDIA,**

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the standalone financial statements of Wildlife Conservation Society – India (“the Company”), which comprise the Balance Sheet as at 31st March 2023 and the Statement of Income and Expenditure for the year then ended, Statement of Cash flow and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, and its surplus for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with Governance are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is included in 'Annexure A' of this Auditor's Report.



Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Income and Expenditure and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31st March, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2023 from being appointed as a director in terms of Section 164(2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in 'Annexure B'.
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has disclosed the impact of pending litigations which could impact its financial position in note 18 in the financial statements.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. No amounts were required to be transferred to the Investor Education and Protection Fund by the Company.



- iv. (a) The management of the Company has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other source or kind of funds) by the Company to or in any other persons or entities including foreign entities ('Intermediaries'), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ('Ultimate Beneficiaries') or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (b) The management of the Company has represented that to the best of its knowledge and belief, no funds have been received by the company from any persons or entities including foreign entities ('Funding Parties'), with the understanding whether recorded in writing or otherwise, that the company shall, whether directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding party ('Ultimate Beneficiaries') or provide any guarantee, or security or the like on behalf of the Ultimate Beneficiaries;
- (c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances performed by us on the Company, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), contain any material misstatement.
- v. The company has not declared or paid any dividend during the year under Audit.

Place: Bangalore
Date:11-09-2023

For G. Anantha & Co.,
Chartered Accountants
(FRN 005160S)



Rani N.R
Partner
Membership No.: 214318
UDIN: 23214318BGWUII6939

ANNEXURE A TO THE AUDITOR'S REPORT

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



ANNEXURE "B" TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE FINANCIAL STATEMENTS OF WILDLIFE CONSERVATION SOCIETY – INDIA.

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **WILDLIFE CONSERVATION SOCIETY – INDIA** ("the Company") as of March 31, 2023 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.



Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

- (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2023, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place: Bangalore
Date:11-09-2023

For G. Anantha & Co.,
Chartered Accountants
(FRN 005160S)



Rani N.R
(Partner)
Membership No. 214318
UDIN: 23214318BGWUII6939

WILDLIFE CONSERVATION SOCIETY - INDIA
551, 7th Main Road Rajiv Gandhi Nagar 2nd Phase Kodigehalli
Bangalore 560097
CIN: U74999KA2011NPL058034

CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH 2023

(In Rs. Hundred)

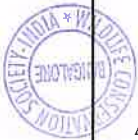
Particulars	Note No	As at 31.03.2023	As at 31.03.2022
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	2	-	-
(b) Reserves and Surplus	3	2,70,615	1,98,366
(c) Money received against share warrants			
(2) Non-Current Liabilities			
(a) Long-term borrowings			-
(b) Deferred tax liabilities (Net)			-
(c) Other Long term liabilities			-
(d) Long-term provisions	4	78,388	61,816
(3) Current Liabilities			
(a) Short-term borrowings			-
(b) Trade payables			-
(i) total outstanding dues of micro enterprises and small enterprises			-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises.			-
(c) Other current liabilities	5	2,31,602	3,05,572
(d) Short-term provisions	6	23,131	12,126
Total		6,03,734	5,77,880
II. ASSETS			
(1) Non-current assets			
(a) Property, Plant & Equipment and Intangible Assets			
(i) Property, Plant & Equipment	7(A)	1,38,492	1,10,998
(ii) Intangible assets	7(B)	14,470	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development	7(C)	3,611	21,705
(b) Non-current investments	8	78,388	61,816
(c) Deferred tax assets (net)			-
(d) Long term loans and advances			-
(e) Other non-current assets	9	22,865	22,952
(2) Current assets			
(a) Current investments	10	23,131	12,126
(b) Inventories			-
(c) Trade receivables			-
(d) Cash and cash equivalents	11	3,03,675	3,30,105
(e) Short-term loans and advances	12	8,450	8,706
(f) Other current assets	13	10,653	9,474
Total		6,03,734	5,77,880

Significant Accounting Policies

1

For and on behalf of the Board of Directors

As per our Report of even date
For G. Anantha & Co.
Chartered Accountants
FRN: 00 5160 S



Anant Pande
11/9/23

Anant Pande
Director
DIN: 10118695



Sanjay Sondhi
Director
DIN: 01718134

Rani N.R
Partner

Membership No: 214318
UDIN: 23214318BGWUII6939



Date: 11/09/2023
Place: Bangalore

WILDLIFE CONSERVATION SOCIETY - INDIA
551, 7th Main Road Rajiv Gandhi Nagar 2nd Phase Kodigehalli
Bangalore 560097
CIN: U74999KA2011NPL058034

CONSOLIDATED STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2023

(In Rs. Hundred)

	Particulars	Note No	For the year ended 31.03.2023	For the year ended 31.03.2022
I.	REVENUE FROM OPERATIONS:			
(a)	Revenue Grant recognised		16,96,719	13,42,317
(b)	Capital Grant recognised to the extent of Depreciation		72,120	57,704
(c)	Donations		43,544	15,780
(d)	Interest		10,812	4,917
(e)	Other Income		2,766	-
	Total Income		18,25,960	14,20,717
II	EXPENSES :			
(a)	Cost of operations	14	7,87,874	9,68,217
(b)	Employee benefit expenses	15	9,09,049	3,83,069
(c)	Depreciation & Amortization	7	72,120	57,704
(d)	Other expenses	16	8,541	6,229
	Total Expenses		17,77,584	14,15,220
III	Surplus/(Deficit) before exceptional and extraordinary items and tax (I - II)		48,376	5,498
IV	Exceptional Items		-	-
V	Surplus /(Deficit) before extraordinary items and tax (III - IV)		48,376	5,498
VI	Extraordinary Items		-	-
VII	Surplus /(Deficit) before tax (V- VI)		48,376	5,498
VIII	Tax expense:			
(1)	Current tax		-	-
IX.	Surplus/(Deficit) from the period from continuing operations (VII - VIII)		48,376	5,498
X.	Surplus/(Deficit) from discontinuing operations		-	-
XI.	Tax expense of discounting operations		-	-
XII.	Surplus/(Deficit) from Discontinuing operations (X - XI)		-	-
XIII.	Surplus /(Deficit) for the period (IX + XII)		48,376	5,498
XIV.	Earning per equity share: Not Applicable			
(1)	Basic		-	-
(2)	Diluted		-	-

For and on behalf of the Board of Directors

As per our Report of even date
For G.Anantha & Co.
Chartered Accountants
FRN: 00 5160 S


Anant Pande
Director
DIN: 10118695


Sanjay Sondhi
Director
DIN: 01718134


Rani N.R.
Partner
Membership No: 214318
UDIN:23214318BGWUII6939

Date:11/09/2023
Place: Bangalore

WILDLIFE CONSERVATION SOCIETY - INDIA
551, 7th Main Road Rajiv Gandhi Nagar 2nd Phase Kodigehalli
Bangalore 560097
CIN: U74999KA2011NPL058034

Consolidated Receipt and Payment account for the year ended 31st March 2023

(In Rs. Hundred)

Particulars	2022-23(Amount in Rs.)	
Opening Balance		
Cash In Hand		47
Bank Balance :		
In Current & Savings account	22,386	
In Fixed Deposit account	3,07,672	3,30,058
Add: Receipts		
Grant Received	17,50,109	
Donations Received	43,544	
Interest received	9,147	
Other Income	2,766	18,05,566
Total		21,35,671
Payments		
Program Expenses		
Project consumables & Field expenses	1,74,866	
Project Grant Refunded	10,000	
Printing of Training materials	18,431	
Materials and Supplies	2,582	
Rent / Lease - Field	27,014	
Professional fees	2,15,680	
Salaries & Allowances	7,47,978	
Travelling & Conveyance	2,32,343	
Insurance & Utilities	20,919	
Office Supplies	4,006	
Repairs and Maintenance	18,066	
Books and Periodicals	5,394	
Other Expenses	506	
Fixed Asset	96,122	15,73,908
Administration Expenses		
Professional fees	15,962	
Salaries & Allowances	1,69,717	
Travelling & Conveyance	6,952	
Postage, Courier & Freight	2,899	
Printing	1,336	
Insurance & Utilities	5,396	
Rent Office	26,075	
Office Supplies	2,881	
Communication expenses	2,543	
Audit fees	6,691	
Repairs and Maintenance	4,478	
Books and Periodicals	286	
Other charges	2,745	
Bank charges	422	2,48,382
Net movement in Current Assets & Liabilities		9,705
Closing Balance		
Cash In Hand		-
Bank Balance :		
In Current & Savings account	38,189	
In Fixed Deposit account	2,65,486	3,03,675
Total		21,35,671

For and on behalf of the Board of Directors

As per our Report of even date
For G. Anantha & Co.
Chartered Accountants
FRN: 005160 S


Anant Pande
Director
DIN: 10118695


Sanjay Sondhi
Director
DIN: 01718134


Rani N.R.
Partner
Membership No: 214318
UDIN: 23214318BGWU16939



Date: 11/09/2023
Place: Bangalore

WILDLIFE CONSERVATION SOCIETY - INDIA
551, 7th Main Road Rajiv Gandhi Nagar 2nd Phase Kodigehalli
Bangalore 560097
CIN: U74999KA2011NPL058034

CASH FLOW STATEMENT AS AT 31ST MARCH 2023

(In Rs. Hundred)

Particulars	As on 31.3.2023	As on 31.3.2022
Cash flows from operating activities		
Surplus before taxation	48,376	5,498
Adjustments for:		
Sale of asset	-	(1,272)
Depreciation	72,120	57,704
Operating Profit / (Loss) before working capital changes	1,20,496	61,930
Working capital changes:		
(Increase) / Decrease in non current assets	88	31
(Increase) / Decrease in advances	256	7,565
(Increase) / Decrease in other current assets	(1,179)	(159)
Increase / (Decrease) in other current liabilities	(46,393)	1,88,114
Cash generated from operations	73,267	2,57,481
Income taxes paid	-	-
Net cash from operating activities (A)	73,267	2,57,481
Cash flows from investing activities		
(Additions)/Deletions made to Investments	(27,577)	(29,935)
(Additions)/Deletions made to Fixed assets	(92,382)	(61,840)
(Additions)/Deletions made to Intangible Assets	(3,611)	(1,693)
Net cash used in investing activities (B)	(1,23,570)	(93,469)
Cash flows from financing activities		
Increase/(Decrease) in Capital Reserve	23,872	7,102
Increase/(Decrease) in General Reserve (other than surplus)	-	-
Net cash used in financing activities (C)	23,872	7,102
Net Increase in cash and cash equivalents (A+B+C)	(26,430)	1,71,113
Cash and cash equivalents at beginning of period	3,30,105	1,58,992
Cash and cash equivalents at end of period	3,03,675	3,30,105

For and on behalf of the Board of Directors


Anant Pande
Director
DIN: 10118695


Sanjay Sondhi
Director
DIN: 01718134

As per our Report of even date
For G. Anantha & Co.
Chartered Accountants
FRN: 00 5160 S

Rani N.R
Partner

Membership No: 214318
UDIN: 23214318BGWUII6939



Date: 11/09/2023
Place: Bangalore

WILDLIFE CONSERVATION SOCIETY - INDIA
551, 7th Main Road Rajiv Gandhi Nagar 2nd Phase Kodigehalli
Bangalore 560097
CIN: U74999KA2011NPL058034

(In Rs. Hundred)

NOTES FORMING PART OF FINANCIAL STATEMENTS AS AT 31ST MARCH, 2023

2 Share Capital

	The Company was incorporated in 2011 as a private company limited by guarantee under section 25 of the Companies Act, 1956 (corresponding with section 8 of the Companies Act, 2013). As the company is limited by guarantee and not share capital, information relating to share capital is not included as part of the financial statements and notes forming part of the statements.		
--	---	--	--

3	Reserves and Surplus	As at 31.03.2023	As at 31.03.2022
a	Capital Reserve:		
	Opening balance	1,32,701	1,25,599
	Add: Received during the year	95,993	68,034
	Add/(Less): Transfer during the year	0	3,228
	Less: Depreciation recognised as income	72,120	57,704
	Sub Total (a)	1,56,573	1,32,701
b	General Reserve		
	Opening balance	65,665	60,167
	Add/(Less): Surplus/(Deficit) for the year	48,377	5,498
	Add/(Less): Transfer during the year	-	-
	Sub Total (b)	1,14,042	65,665
	Total (a)+(b)	2,70,615	1,98,366

4	Long Term Provisions	As at 31.03.2023	As at 31.03.2022
a	Provision for Gratuity (Deposited in LIC Gratuity Fund shown under Non current Investments)	78,388	61,816
	Total	78,388	61,816

5	Other Current Liabilities	As at 31.03.2023	As at 31.03.2022
a	Project Grant:		
	Opening balance	2,44,747	1,21,641
	Add: Received during the year	17,50,509	15,38,386
	Add: Interest	-	69
	Add: Amount received on account of sale of Asset	-	4,500
	Less: Capital grant transferred to Capital reserve (Assets)	95,993	68,034
	Less: Utilised - Revenue expenses recognised as income	16,96,719	13,42,317
	Less: Project expenses incurred in advance	8,248	9,499
	Less: Project Fund refunded to the Donor	10,424	-
	Sub Total (a)	1,83,872	2,44,747
b	Others	As at 31.03.2023	As at 31.03.2022
	Statutory liabilities	14,975	11,625
	Staff Welfare Payable	8,403	8,004
	Expenses payable	24,352	41,196
	Sub Total (b)	47,729	60,826
	Total	2,31,602	3,05,572

Shantappa
11/4/23

M. S. S.
BANGALORE

G. ANANTHA & CO.
BANGALORE-4
CHARTERED ACCOUNTANTS

6	Short Term Provisions	As at 31.03.2023	As at 31.03.2022
a	Provision for Gratuity	23,131	12,126
	Total	23,131	12,126

8	Non Current Investments	As at 31.03.2023	As at 31.03.2022
a	LIC Gratuity Fund	78,388	61,816
	Total	78,388	61,816

9	Other non current assets	As at 31.03.2023	As at 31.03.2022
a	Deposits	22,865	22,952
	Total	22,865	22,952

10	Current Investments	As at 31.03.2023	As at 31.03.2022
a	LIC Gratuity Fund	23,131	12,126
	Total	23,131	12,126

11	Cash and Cash equivalents	As at 31.03.2023	As at 31.03.2022
a	Cash at bank:		
	In Fixed deposit account	2,65,486	3,07,672
	In Current & Savings Account		
	State Bank of India	35,689	20,294
	HDFC Bank	2,500	2,092
	Sub Total (a)	3,03,675	3,30,058
b	Cash on hand	-	47
	Sub Total (b)	-	47
	Total (a)+(b)	3,03,675	3,30,105

12	Short term loans and advances	As at 31.03.2023	As at 31.03.2022
a	Advance for expenses	8,450	8,706
	Total	8,450	8,706

13	Other Current Assets	As at 31.03.2023	As at 31.03.2022
a	Tax Deducted at source receivable	2,733	2,328
b	Interest accrued on fixed deposit	1,073	118
c	Prepaid Insurance	6,718	7,029
d	Tax collected at source receivable	129	-
	Total	10,653	9,474

Anantha
11/9/22

MP
BANGALORE



14	Cost of operations	As at 31.03.2023	As at 31.03.2022
a	Project consumables & Field expenses	1,78,833	1,66,578
b	Repairs & Maintenance	20,669	18,359
c	Travelling and Conveyance	2,34,612	1,23,097
d	Postage, courier & freight charges	2,899	3,672
e	Printing	19,390	14,567
f	Books and Periodicals	5,565	4,389
g	Rent / Lease - Field	53,992	54,718
h	Professional charges	2,32,933	5,38,098
i	Community engagement	-	4,294
j	Bird Divertors	-	6,225
k	Insurance and Utilities	26,084	27,044
l	Bank charges	353	304
m	Communication expenses	2,157	881
n	Office expenses	8,916	4,188
o	Other Expenses	1,471	1,805
	Total	7,87,874	9,68,217

15	Employee benefit expenses	As at 31.03.2023	As at 31.03.2022
a	Salaries & Allowances	8,78,618	3,53,409
b	Gratuity	30,431	29,661
	Total	9,09,049	3,83,069

16	Other expenses	As at 31.03.2023	As at 31.03.2022
a	Bank charges	69	58
b	Audit Fees	6,691	5,061
c	Repair and Maintenance	1,781	1,110
	Total	8,541	6,229

Handwritten signature
11/9/23

Handwritten signature



Note 7. Property, Plant & Equipment and Intangible Asset

(In Rs. Hundred)

(A) Property, Plant & Equipment

Particulars	Computers	Furniture & Fixtures	Office Equipments	Vehicles	Plant & Machinery (Research Equipments)	Total
Gross Block						
Cost as on 1st April 2022	63,292	11,631	12,166	1,01,837	96,341	2,85,265
Additions	46,800	60	8,176	15,939	21,406	92,382
Disposals / adjustments	-	-	-	0	-	0
Cost as on 31st March 2023	1,10,091	11,691	20,342	1,17,776	1,17,747	3,77,647
Depreciation						
As on 1st April 2022	44,526	5,069	8,235	62,679	53,760	1,74,269
for the year	20,140	1,702	2,108	16,392	24,544	64,885
Disposals / adjustments	-	-	-	-	-	-
At 31st March 2023	64,666	6,771	10,343	79,070	78,305	2,39,154
Net Block						
At 31st March 2023	45,426	4,920	9,998	38,706	39,442	1,38,493
At 31st March 2022	18,766	6,562	3,930	39,158	42,580	1,10,998

(B) Intangible Assets

Particulars	Software
Gross Block	
Cost as on 1st April 2022	
Transferred from Assets under Development	21,705
Disposals / adjustments	-
Cost as on 31st March 2023	21,705
Amortisation	
As on 1st April 2022	-
for the year	7,235
Disposals / adjustments	-
At 31st March 2023	-
Net Block	
At 31st March 2023	14,470
At 31st March 2022	-

(C) Intangible Assets under development

Particulars	Software	Website	Total
Gross Block			
Cost as on 1st April 2022	21,705	-	21,705
Additions	-	3,611	3,611
Transferred to Intangible Assets (Capitalised)	21,705	-	21,705
Cost as on 31st March 2023	-	3,611	3,611
Amortisation			
As on 1st April 2022	-	-	-
for the year	-	-	-
Disposals / adjustments	-	-	-
At 31st March 2023	-	-	-
Net Block			
At 31st March 2023	-	3,611	3,611
At 31st March 2022	21,705	-	21,705

G. Anantha Rao
11/9/23

[Signature]



WILDLIFE CONSERVATION SOCIETY - INDIA
551, 7th Main Road Rajiv Gandhi Nagar 2nd Phase Kodigehalli
Bangalore 560097
CIN: U74999KA2011NPL058034

FCRA BALANCE SHEET AS AT 31ST MARCH 2023

(In Rs. Hundred)


Particulars	Note No.	As at 31.03.2023	As at 31.03.2022
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	2		
(b) Reserves and Surplus	3	2,20,837	1,68,949
(c) Money received against share warrants			
(2) Non-Current Liabilities			
(a) Long-term borrowings			
(b) Deferred tax liabilities (Net)			
(c) Other Long term liabilities			
(d) Long-term provisions	4	78,388	61,816
(3) Current Liabilities			
(a) Short-term borrowings			
(b) Trade payables			
(i) total outstanding dues of micro enterprises and small enterprises			
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises.			
(c) Other current liabilities	5	1,70,082	2,26,555
(d) Short-term provisions	6	23,131	12,126
Total		4,92,437	4,69,445
II. ASSETS			
(1) Non-current assets			
(a) Property, Plant & Equipment and Intangible Assets			
(i) Property, Plant & Equipment	7(A)	1,19,598	91,077
(ii) Intangible assets	7(B)	14,470	
(iii) Capital work-in-progress			
(iv) Intangible assets under development	7(C)	3,611	21,705
(b) Non-current investments	8	78,388	61,816
(c) Deferred tax assets (net)			
(d) Long term loans and advances			
(e) Other non-current assets	9	22,665	22,753
(2) Current assets			
(a) Current investments	10	23,131	12,126
(b) Inventories			
(c) Trade receivables			
(d) Cash and cash equivalents	11	2,13,302	2,43,391
(e) Short-term loans and advances	12	8,098	8,406
(f) Other current assets	13	9,174	8,172
Total		4,92,437	4,69,445

Significant Accounting Policies

1

For and on behalf of the Board of Directors

As per our Report of even date
For G. Anantha & Co. |
Chartered Accountants
FRN: 00 5160 S


Anant Pande
Director
DIN: 10118695


Sanjay Sondhi
Director
DIN: 01718134


Rani N.R.
Partner
Membership No: 214318
UDIN: 23214318BGWUIJ9282

Date: 11/09/2023

Place: Bangalore

WILDLIFE CONSERVATION SOCIETY - INDIA
551, 7th Main Road Rajiv Gandhi Nagar 2nd Phase Kodigehalli
Bangalore 560097
CIN: U74999KA2011NPL058034
FCRA STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED
31ST MARCH 2023

		(In Rs. Hundred)		
	Particulars	Note No	As at 31.03.2023	As at 31.03.2022
I.	REVENUE FROM OPERATIONS:			
	(a) Revenue Grant recognised		15,40,960	12,70,926
	(b) Capital Grant recognised to the extent of Depreciation & Amortization		60,474	44,472
	(c) Donations		23,697	14,780
	(d) Interest		8,107	2,094
	(e) Other Income		2,350	-
	Total Income		16,35,588	13,32,271
II	EXPENSES :			
	(a) Cost of Operations	14	6,85,795	9,05,370
	(b) Employee Benefit Expenses	15	8,55,558	3,68,394
	(c) Depreciation & Amortization	7	60,474	44,472
	(d) Other expenses	16	6,770	6,069
	Total Expenses		16,08,596	13,24,305
III	Surplus/(Deficit)		26,991	7,966

For and on behalf of the Board of Directors

As per our Report of even date
For G. Anantha & Co.
Chartered Accountants
FRN: 00 5160 S


Anant Pande
Director
DIN: 10118695


Sanjay Sondhi
Director
DIN: 01718134


Rani N.R.
Partner
Membership No: 214318
UDIN: 23214318BGWUIJ9282

Date: 11/09/2023
Place: Bangalore

WILDLIFE CONSERVATION SOCIETY - INDIA 551, 7th Main Road Rajiv Gandhi Nagar 2nd Phase Kodigehalli Bangalore 560097 CIN: U74999KA2011NPL058034 FCRA Receipt and Payment account for the year ended 31st March 2023 (In Rs. Hundred)		
Particulars	2022-23(Amount in Rs.)	
Opening Balance		
Cash In Hand		40
Bank Balance :		
In Current & Savings account	21,906	
In Fixed Deposit account	2,21,445	2,43,352
Add: Receipts		
Grant Received	15,87,489	
Donations Received	23,697	
Interest received	6,443	
Other Income	2,350	16,19,978
Total		18,63,370
Payments		
Program Expenses		
Project consumables & Field expenses	1,36,483	
Printing of Training materials	17,807	
Rent / Lease - Field	27,014	
Professional fees	1,78,740	
Salaries & Allowances	7,04,695	
Travelling & Conveyance	2,16,027	
Insurance & Utilities	20,919	
Office Supplies	4,006	
Books and Periodicals	5,375	
Repairs and Maintenance	18,066	
Other Expenses	404	
Fixed Asset	85,499	14,15,035
Administration Expenses		
Professional fees	15,962	
Salaries & Allowances	1,60,252	
Travelling & Conveyance	6,952	
Postage, Courier & Freight	2,836	
Printing	553	
Insurance & Utilities	5,094	
Rent Office	23,525	
Office Supplies	2,881	
Communication expenses	2,126	
Audit fees	4,921	
Repairs and Maintenance	1,894	
Books and Periodicals	215	
Other Expense	361	
Bank charges	342	2,28,115
Net movement in Current Assets & Liabilities		6,917
Closing Balance		
Cash In Hand		
Bank Balance :		
In Current & Savings account	3,152	
In Fixed Deposit account	2,10,150	2,13,302
Total		18,63,370
Significant Accounting Policies & Notes to Accounts This notes referred to above form an integral part of the financial statements For and on behalf of the Board of Directors Anant Pandey Director DIN: 10118695 Date: 11/09/2023 Place: Bangalore As per our Report of even date For G. Anantha & Co. Chartered Accountants FRN: 0051605 Rani N.R Partner Membership No: 214318 UDIN: 23214318BGWUIJ9282		

WILDLIFE CONSERVATION SOCIETY - INDIA
551, 7th Main Road Rajiv Gandhi Nagar 2nd Phase Kodigehalli
Bangalore 560097
CIN: U74999KA2011NPL058034

NOTES FORMING PART OF FINANCIAL STATEMENTS AS AT 31ST MARCH, 2023

(In Rs. Hundred)

2	Share Capital
	The Company was incorporated in 2011 as a private company limited by guarantee under section 25 of the Companies Act, 1956 (corresponding with section 8 of the Companies Act, 2013). As the company is limited by guarantee and not share capital, information relating to share capital is not included as part of the financial statements and notes forming part of the statements.

3	Reserves and Surplus	As at 31.03.2023	As at 31.03.2022
a	Capital Reserve:		
	Opening balance	1,12,782	1,07,627
	Add: Additions during the year	85,370	52,854
	Add/(Less): Transfer during the year	0.01	3,228
	Less: Depreciation recognised as income	60,474	44,472
	Sub Total (a)	1,37,678	1,12,782
b	General Reserve:		
	Opening balance	56,167	48,201
	Add/(Less): Surplus/(Deficit) for the year	26,991	7,966
	Add/(Less): Transfer during the year	-	-
	Sub Total (b)	83,159	56,167
	Total (a)+(b)	2,20,837	1,68,949

4	Long term provisions	As at 31.03.2023	As at 31.03.2022
a	Provision for Gratuity (Deposited in LIC Gratuity Fund shown under Non current Investments)	78,388	61,816
	Total	78,388	61,816

5	Other current liabilities	As at 31.03.2023	As at 31.03.2022
a	Project Grant:		
	Opening balance	1,79,898	62,768
	Add: Received during the year	15,87,489	14,36,336
	Add: Amount received on account of sale of Asset	-	4,500
	Less: Capital grant transferred to Capital reserve (Assets)	85,370	52,854
	Less: Utilised - Revenue expenses recognised as income	15,40,960	12,70,926
	Less: Project expenses incurred in advance	5,632	(73)
	Sub Total (a)	1,35,425	1,79,898
b	Others:		
	Statutory liabilities	14,406	11,417
	Expenses payable	20,251	35,240
	Sub Total (b)	34,658	46,657
	Total (a)+(b)	1,70,082	2,26,555

6	Short term provisions	As at 31.03.2023	As at 31.03.2022
a	Provision for Gratuity (Deposited in LIC Gratuity Fund shown under Current Investments)	23,131	12,126
	Total	23,131	12,126

Anantha
11/5/23

MVC



8	Non current investments	As at 31.03.2023	As at 31.03.2022
a	LIC Gratuity Fund	78,388	61,816
	Total	78,388	61,816

9	Other Non current assets	As at 31.03.2023	As at 31.03.2022
a	Deposits (Unsecured and considered good)	22,665	22,753
	Total	22,665	22,753

10	Current investments	As at 31.03.2023	As at 31.03.2022
a	LIC Gratuity Fund	23,131	12,126
	Total	23,131	12,126

11	Cash and cash equivalents	As at 31.03.2023	As at 31.03.2022
a	Cash at bank:		
	In Fixed deposit account	2,10,150	2,21,445
	In Current Account		
	State Bank of India	653	19,814
	HDFC Bank	2,500	2,092
	Sub Total (a)	2,13,302	2,43,352
b	Cash on hand	-	40
	Sub Total (b)	-	40
	Total (a)+(b)	2,13,302	2,43,391

12	Short term loans and advances	As at 31.03.2023	As at 31.03.2022
a	Advance for expenses	8,098	8,406
	Total	8,098	8,406

13	Other current assets	As at 31.03.2023	As at 31.03.2022
a	Tax Deducted at source receivable	1,675	1,073
b	Interest accrued on fixed deposit	848	71
c	Prepaid Insurance	6,522	7,029
d	Tax collected at source receivable	129	-
	Total	9,174	8,172

14	Cost of operations	As at 31.03.2023	As at 31.03.2022
a	Project consumables & Field expenses	1,36,365	1,31,632
b	Repairs and Maintenance	18,086	17,320
c	Travelling, Food and Conveyance	2,20,816	1,15,861
d	Postage, courier & freight charges	2,836	3,611
e	Printing	17,981	8,752
f	Books and Periodicals	5,476	2,495
g	Rent / Lease - Field and office	53,992	54,718
h	Professional charges	1,95,842	5,26,452
i	Community engagement	-	4,294
j	Bird Divertors	-	6,225
k	Insurance and Utilities	25,782	26,925
l	Bank charges	273	295
m	Communication expenses	2,157	881
n	Office expenses	5,234	4,188
o	Other Expenses	955	1,721
	Total	6,85,795	9,05,370

14	Employee Benefit expenses	As at 31.03.2023	As at 31.03.2022
a	Salaries & Allowances	8,25,128	3,38,734
b	Gratuity	30,431	29,661
	Total	8,55,558	3,68,394

Anantha
11/9/23

Anantha



15	Other expenses	As at 31.03.2023	As at 31.03.2022
a	Bank charges	69	58
b	Audit fees	4,921	4,901
c	Repair and Maintenance	1,781	1,110
	Total	6,771	6,069

Anantha
11/9/23





Note 7. Property, Plant & Equipment and Intangible Assets

(In Rs. Hundred)

(A) Property, Plant & Equipment

Particulars	Computers	Furniture and Fixtures	Office equipment	Vehicles	Plant & Machinery (Research Equipments)	Total
Gross Block						
Cost as on 1st April 2022	61,474	11,631	11,518	1,01,837	52,871	2,39,329
Additions	46,073	60	7,814	14,150	13,663	81,739
Disposals / adjustments	-	-	-	0.01	-	0
Cost as on 31st March 2023	1,07,547	11,691	19,331	1,15,987	66,533	3,21,089
Depreciation						
As on 1st April 2022	43,774	5,069	7,605	62,679	29,125	1,48,252
for the year	19,365	1,702	1,980	16,114	14,078	53,239
Disposals / adjustments	-	-	-	-	-	-
At 31st March 2023	63,139	6,771	9,585	78,793	43,203	2,01,491
Net Block						
At 31st March 2023	44,407	4,920	9,747	37,194	23,330	1,19,598
At 31st March 2022	17,699	6,562	3,913	39,158	23,745	91,077

(B) Intangible Assets

Particulars	Software
Gross Block	
Cost as on 1st April 2022	21,705
Transferred from Assets under Development	-
Disposals / adjustments	-
Cost as on 31st March 2023	21,705
Amortisation	
As on 1st April 2022	-
for the year	7,235
Disposals / adjustments	-
At 31st March 2023	7,235
Net Block	
At 31st March 2023	14,470
At 31st March 2022	-

(C) Intangible Assets under development

Particulars	Software	Website	Total
Gross Block			
Cost as on 1st April 2022	21,705	-	21,705
Additions	-	3,611	3,611
Transferred to Intangible Assets (Capitalised)	21,705	-	21,705
Cost as on 31st March 2023	-	3,611	3,611
Amortisation			
As on 1st April 2022	-	-	-
for the year	-	-	-
Disposals / adjustments	-	-	-
At 31st March 2023	-	-	-
Net Block			
At 31st March 2023	-	3,611	3,611
At 31st March 2022	21,705	-	21,705

Ananth & Co.
11/9/23

ANANTHA & CO.
BANGALORE-4



WILDLIFE CONSERVATION SOCIETY - INDIA
551, 7th Main Road Rajiv Gandhi Nagar 2nd Phase Kodigehalli
Bangalore 560097
CIN: U74999KA2011NPL058034

NON-FCRA BALANCE SHEET AS AT 31ST MARCH 2023

(In Rs. Hundred)

Particulars	Note No	As at 31.03.2023	As at 31.03.2022
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	2	-	-
(b) Reserves and Surplus	3	49,778	29,417
(c) Money received against share warrants			
(2) Non-Current Liabilities			
(a) Long-term borrowings		-	-
(b) Deferred tax liabilities (Net)		-	-
(c) Other Long term liabilities		-	-
(d) Long-term provisions	4	-	-
(3) Current Liabilities			
(a) Short-term borrowings		-	-
(b) Trade payables			
(i) total outstanding dues of micro enterprises and small enterprises		-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises.		-	-
(c) Other current liabilities	5	61,519	79,018
(d) Short-term provisions	6	-	-
Total		1,11,297	1,08,433
II. ASSETS			
(1) Non-current assets			
(a) Property, Plant & Equipment and Intangible Assets			
(i) Property, Plant & Equipment	7(A)	18,895	19,918
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current investments	8	-	-
(c) Deferred tax assets (net)		-	-
(d) Long term loans and advances		-	-
(e) Other non-current assets	9	200	200
(2) Current assets			
(a) Current investments	10	-	-
(b) Inventories		-	-
(c) Trade receivables		-	-
(d) Cash and cash equivalents	11	90,373	86,714
(e) Short-term loans and advances	12	352	300
(f) Other current assets	13	1,479	1,302
Total		1,11,297	1,08,433

Significant Accounting Policies
For and on behalf of the Board of Directors

1

As per our Report of even date
For G. Anantha & Co.
Chartered Accountants
FRN: 00 5160 S


Anant Pande
Director
DIN: 10118695


Sanjay Sondhi
Director
DIN: 01718134


Rani N.R.
Partner
Membership No: 214318
UDIN: 23214318BGWUI6939

Date: 11/09/2023
Place: Bangalore




WILDLIFE CONSERVATION SOCIETY - INDIA
551, 7th Main Road Rajiv Gandhi Nagar 2nd Phase Kodigehalli
Bangalore 560097
CIN: U74999KA2011NPL058034

NON - FCRA STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2023

		(In Rs. Hundred)		
	Particulars	Note No	As at 31.3.2023	As at 31.3.2022
I.	REVENUE FROM OPERATIONS:			
(a)	Revenue Grant recognised		1,55,759	71,391
(b)	Capital Grant recognised to the extent of Depreciation		11,647	13,233
(c)	Donations		19,847	1,000
(d)	Interest		2,705	2,823
(e)	Other Income		416	-
	Total Income		1,90,372	88,446
II.	EXPENSES :			
(a)	Cost of Operations	14	1,02,080	62,847
(b)	Employee Benefit Expenses	15	53,491	14,675
(c)	Depreciation	7	11,647	13,233
(d)	Other expenses	16	1,770	159
	Total Expenses		1,68,987	90,914
III	Surplus/(Deficit)		21,385	(2,468)

For and on behalf of the Board of Directors

As per our Report of even date
For G. Anantha & Co.
Chartered Accountants
FRN: 00 5160 S


Anant Pande
Director
DIN: 10118695


Sanjay Sondhi
Director
DIN: 01718134


Rani N.R.
Partner
Membership No: 214318
UDIN: 23214318BGWUII6939

Date: 11/09/2023
Place: Bangalore

WILDLIFE CONSERVATION SOCIETY - INDIA
551, 7th Main Road Rajiv Gandhi Nagar 2nd Phase Kodigehalli
Bangalore 560097
CIN: U74999KA2011NPL058034

NON- FCRA Receipt and Payment account for the year ended 31st March 2023

(In Rs. Hundred)

Particulars	2022-23(Amount in Rs.)	
Opening Balance		7
Cash In Hand		
Bank Balance :		
In Current & Savings account	480	
In Fixed Deposit account	86,227	86,707
Add: Receipts		
Grant Received	1,62,621	
Donations Received	19,847	
Interest received	2,705	
Other Income	416	1,85,587
Total		2,72,301
Payments		
Program Expenses		
Project consumables & Field expenses	38,383	
Project Grant Refunded	10,000	
Materials and Supplies	2,582	
Printing of Training materials	624	
Salaries & Allowances	43,283	
Professional fees	36,940	
Travelling Expenses	16,317	
Books and Periodicals	18	
Other Expense	102	
Fixed Assets	10,623	1,58,873
Administration Expenses		
Salaries & Allowances	9,465	
Postage, Courier & Freight	63	
Insurance & Utilities	302	
Communication expenses	417	
Office Rent	2,550	
Audit fees	1,770	
Repairs and Maintenance	2,583	
Books and Periodicals	71	
Printing	782	
Bank Charges	81	
Other Expenses	2,184	20,268
Net movement in Current Assets & Liabilities		2,788
Closing Balance		
Cash In Hand		
Bank Balance :		
In Current & Savings account	35,037	
In Fixed Deposit account	55,336	90,373
Total		2,72,301

Significant Accounting Policies & Notes to Accounts
This notes referred to above form an integral part of the financial statements

For and on behalf of the Board of Directors

As per our Report of even date
For G. Anantha & Co.
Chartered Accountants
FRN: 005160 S

Anant Pande
Director
DIN: 10118695

Sanjay Sindhya
Director
DIN: 01718134

Rani N.R.
Partner
Membership No: 214318
UDIN: 23214318BCWU116939

Date: 11/09/2023
Place: Bangalore

Note 7. Property, Plant & Equipment and Intangible Assets
(A) Property, Plant & Equipment

(In Rs. Hundred)

Particulars	Computers	Office Equipments	Vehicles	Plant & Machinery (Research Equipments)	Total
Gross Block					
Cost as on 1st April 2022	1,818	648	0.01	43,470	45,936
Additions	727	362	1,790	7,744	10,623
Disposals / adjustments	-	-	-	-	-
Cost as on 31st March 2023	2,545	1,010	1,790	51,214	56,558
Depreciation					
As on 1st April 2022	751	631	-	24,635	26,017
for the year	775	128	277	10,467	11,647
Disposals / adjustments	-	-	-	-	-
At 31st March 2023	1,526	758	277	35,102	37,664
Net Block					
At 31st March 2023	1,018	252	1,512	16,112	18,895
At 31st March 2022	1,066	17	0.01	18,835	19,918

Anantha
11/9/23

MVZ



WILDLIFE CONSERVATION SOCIETY - INDIA
551, 7th Main Road Rajiv Gandhi Nagar 2nd Phase Kodigehalli
Bangalore 560097
CIN: U74999KA2011NPL058034

NOTES FORMING PART OF FINANCIAL STATEMENTS AS AT 31ST MARCH, 2023

(In Rs. Hundred)

Share Capital

2	The Company was incorporated in 2011 as a private company limited by guarantee under section 25 of the Companies Act, 1956 (corresponding with section 8 of the Companies Act, 2013). As the company is limited by guarantee and not share capital, information relating to share capital is not included as part of the financial statements and notes forming part of the statements.
---	---

3	Reserves and Surplus	As at 31.03.2023	As at 31.03.2022
a	Capital Reserve:		
	Opening balance	19,918	17,971
	Add: Received during the year	10,623	15,180
	Add/(Less): Transfer during the year		
	Less: Depreciation recognised as income	11,647	13,233
	Sub Total (a)	18,895	19,918
b	General Reserve		
	Opening balance	9,498	11,966
	Add/(Less): Surplus/(Deficit) for the year	21,385	(2,468)
	Add/(Less): Transfer during the year		
	Sub Total (b)	30,884	9,498
	Total (a)+(b)	49,778	29,417

4	Long Term Provisions	As at 31.03.2023	As at 31.03.2022
a	Provision for Gratuity	-	-
	Total	-	-

5	Other Current Liabilities	As at 31.03.2023	As at 31.03.2022
a	Project Grant:		
	Opening balance	64,849	58,874
	Add: Received during the year	1,63,021	1,02,050
	Add: Interest	-	69
	Less: Capital grant transferred to Capital reserve (Assets)	10,623	15,180
	Less: Utilised - Revenue expenses recognised as income	1,55,759	71,391
	Less: Project expenses incurred in advance	2,617	9,572
	Less: Project Fund refunded to the Donor	10,424	-
	Sub Total (a)	48,448	64,849
b	Others	As at 31.03.2023	As at 31.03.2022
	Statutory liabilities	569	208
	Staff Welfare Payable	8,403	8,004
	Expenses payable	4,100	5,957
	Sub Total (b)	13,072	14,168
	Total	61,519	79,018

6	Short Term Provisions	As at 31.03.2023	As at 31.03.2022
a	Provision for Gratuity	-	-
	Total	-	-

Anantha
11/9/23

[Signature]



8	Non Current Investments	As at 31.03.2023	As at 31.03.2022
a	LIC Gratuity Fund	-	-
	Total	-	-

9	Other non current assets	As at 31.03.2023	As at 31.03.2022
a	Deposits (Unsecured and considered good)	200	200
	Total	200	200

10	Current Investments	As at 31.03.2023	As at 31.03.2022
a	LIC Gratuity Fund	-	-
	Total	-	-

11	Cash and Cash equivalents	As at 31.03.2023	As at 31.03.2022
a	Cash at bank:		
	In Fixed deposit account	55,336	86,227
	In Savings Account State Bank of India	35,037	480
	Sub Total (a)	90,373	86,707
b	Cash on hand	-	7
	Sub Total (b)	-	7
	Total (a)+(b)	90,373	86,714

12	Short term loans and advances	As at 31.03.2023	As at 31.03.2022
a	Advance for expenses	352	300
	Total	352	300

13	Other Current Assets	As at 31.03.2023	As at 31.03.2022
a	Tax Deducted at source receivable	1,057	1,255
b	Interest accrued on fixed deposit	225	47
c	Prepaid Insurance	196	-
	Total	1,479	1,302

14	Cost of operations	As at 31.03.2023	As at 31.03.2022
a	Project consumables & Field expenses	42,467	34,945
b	Repairs & Maintenance	2,583	1,039
c	Travelling and Conveyance	13,797	7,236
d	Postage, courier & freight charges	63	61
e	Printing	1,409	5,815
f	Books & periodicals	89	1,894
g	Professional charges	37,092	11,645
h	Insurance & Utilities	302	119
i	Bank charges	81	9
j	Office Expenses	3,682	-
k	Other Expenses	516	84
	Total	1,02,080	62,847

15	Employee benefit expenses	As at 31.03.2023	As at 31.03.2022
a	Salaries & Allowances	53,491	14,675
	Total	53,491	14,675

16	Other expenses	As at 31.03.2023	As at 31.03.2022
a.	Audit Fees	1,770	159
	Total	1,770	159

G. Anantha
19/12/23

[Signature]



WILDLIFE CONSERVATION SOCIETY - INDIA
551, 7th Main Road Rajiv Gandhi Nagar 2nd Phase Kodigehalli
BANGALORE - 560 097

CIN : U74999KA2011NPL058034

Wildlife Conservation Society - India ('the Company') was incorporated on 7 April 2011 as a private company limited by guarantee under Section 25 of the Companies Act, 1956 (corresponding to section 8 of the Companies Act, 2013). The primary object to be pursued by the Company is the protection and conservation of the natural environment, its flora and fauna and in particular the preservation of wildlife and wild places. The registered office of the Company is situated in Bangalore.

1 Significant Accounting Policies

a Basis of preparation :

The financial statements of the Company have been prepared under the historical cost convention on accrual basis of accounting in accordance with the Generally Accepted Accounting Principles in India to comply with the Accounting Standards notified under Section 133 of Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and relevant provisions of the Companies Act, 2013. Accounting policies have been consistently applied.

b Use of estimates :

The preparation of financial statements in conformity with Generally Accepted Accounting Principles (GAAP) in India requires management to make judgements, estimates and assumptions that affect the application of accounting policies and reported amounts of assets, liabilities, income and expenses and the disclosure of contingent liabilities on the date of the financial statements. Actual results could differ from those estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Any revision to accounting estimates is recognised prospectively in current and future periods.

c Revenue recognition- Donation/Grants received :

Revenue grants and donations including Government Grants are recognised as income on a systematic basis over the periods necessary to match them with the related costs which they are intended to compensate where the terms and conditions require the donation/grant to be utilised over a certain period or only in a specific manner. Unutilised donations/ grants are reflected as Liabilities. Those grants and donations where there are no specific terms and conditions are recognised as income when they are received.

Donations/Grants including Government grants received for the acquisition of fixed assets are classified as Capital Grants(Capital Reserves). Where depreciation is charged on the fixed assets acquired out of the grant, income is recognised out of the Capital Grant on a systematic and rational basis over the useful life of the asset, i.e to the extent of depreciation.

Non- monetary assets given free of cost is recorded at a nominal value. .

d Property, Plant and Equipment:

Tangible assets are stated at cost less accumulated depreciation and impairment, if any. Cost comprises the purchase price and any directly attributable cost of bringing the asset to its working condition for its intended use. Tangible assets received as donation are recorded at nominal value.

In respect of the following Tangible assets, depreciation has been charged on Written down Value basis so as to write off the cost of the assets over the useful lives as prescribed under part C of Schedule II of the Companies Act, 2013.

Office Equipments: 5 years

Computers: 3 years

Motor Vehicles: 8 years

Furniture and Fittings : 10 years

Plant & Machinery :

In respect of the following assets, , the Company estimates that the useful life of the asset will as given below, and accordingly, the useful lives estimated by the Company are different from those prescribed in Schedule II of the Companies Act, 2013.

Useful life of Plant & Machinery as estimated by the Management

Cuddeback Cameras :8 Years

Binocular : 3 Years

GPS : 3 Years

GRS Densitometer : 3 Years

Cameras : 3 Years

Other Research Equipment : 5 Years

Anantha
11/9/23

M. V.



Where depreciation is charged on the tangible assets acquired out of the grant, income is recognised out of the Capital Grant on a systematic and rational basis over the useful life of the asset, i.e. to the extent of depreciation.

An impairment loss is recognised when the carrying value of an asset exceeds its recoverable amount.

Intangible Assets:

Intangible assets are stated at costs less accumulated amortization and impairment. Intangible assets are amortized over their respective individual estimated useful lives, on a straight line basis, from the date they are available for use. The estimated useful life of an identifiable intangible asset is based on a number of factors including the effects of obsolescence and other economic factors. Amortization methods and useful lives are reviewed periodically including at each financial year end.

Useful life :

- 1) Wildlife Trafficking Mobile Application Software - 3 Years
- 2) Website- 3 Years

e Leasing :

Lease rentals in respect of assets taken under operating lease are charged to revenue.

f Investments :

Long term investments are carried individually at cost less provision for diminution, other than temporary, in the value of such investments. Current investments are carried individually, at the lower of cost and fair value.

g Foreign currency transactions and translations :

Transactions in foreign currencies entered into by the company and its integral foreign operations are accounted at the exchange rate prevailing on the date of the transaction or at the rates that closely approximate the rate on the date of the transaction. Income and expenses are translated at the rate prevailing on the date of transaction during the year. Donations/ Grants received in foreign currency are accounted at the exchange rates prevailing on the date of credit in the bank account.

Foreign currency monetary items of the company outstanding at the balance sheet date are restated at the year-end rates. Exchange differences arising out of these translations are charged to the statement of Income and Expenditure.

h Employee benefits :

Contribution to defined contribution retirement benefit schemes are recognized as an expense when employees have rendered services entitling them to such benefits.

Liability for Defined Benefit Schemes is provided on the basis of actuarial valuation, with the Company's liability towards gratuity determined using the Projected Unit Credit Method, actuarial gains/losses recognized in the Statement of Profit and Loss as income or expense.

i Provisions, contingent liabilities and contingent assets :

The Company recognises a provision when there is a present obligation as a result of an obligating event that probably requires outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure of a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation that the likelihood of outflow of resources is remote, no provision or disclosure is made. Where existing contingent liabilities are disclosed by way of notes to accounts. Contingent assets are neither recognized nor disclosed.

j Income taxes :

The Company was incorporated under section 25 of the Companies Act, 1956, corresponding to section 8 of the Companies Act, 2013 with charitable objects. The Company is registered under section 12 A of the Income Tax Act, 1961. There being no 'taxable income' or 'tax expense', the question of provisions for current tax and/or deferred tax asset/liability does not arise for the Company.

k Earnings Per share :

The Company is limited by guarantee having no share capital. Hence the disclosure of earning per share is not applicable.

l Cash and Cash Equivalents :

Cash and cash equivalents comprise cash and cash deposits with banks. The company considers all highly liquid investments which are readily convertible to known amounts as cash and cash equivalents.

m Cash Flow Statement :

Cash Flows are reported using the indirect method whereby profits before tax are adjusted for the effects of transactions of a non cash nature, any deferrals or accruals of past or future operating cash receipts or payments and items of incomes or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities are segregated.



(In Rs. Hundred)

16 Additional information

a) Break up for remuneration to Auditors is as follows:

Particulars	2022-23	2021-22
As Auditors	6,091	5,061

b) Related Party Disclosure:

The names of the related parties where control exists and/or with whom transactions have taken place during the year and description of relationships are as follows:

Name	Relation
Sanjay Sondhi	Director
Nandila Hazarika	Director
Jayashree Ratnam	Director
P.M.Muthamma	Director
Anant Pande	Director (Effective Date of joining: 18/04/2023)

Directors Remuneration	2022-23	2021-22
Sanjay Sondhi	-	-
Nandila Hazarika	-	-
Jayashree Ratnam	-	-
P.M.Muthamma	24,536	23,289
Anant Pande	-	-

Earnings in foreign currency:	2022-23	2021-22
Grant	15,87,489	14,36,336
Donation	2,697	14,780

Figures reported under foreign earnings are based on the actual receipts in the bank account from foreign sources.

Expenses in foreign currency:	2022-23	2021-22
Fees For Technical Services	8,523	-

17 Additional Regulatory Information

i) Intangible assets under development aging.

Intangible assets under development	Amount in CWIP for a period of				Total
	Less than 1 year	1 to 2 years	2 to 3 years	More than 3 years	
Website	3,611	-	-	-	3,611
Total	3,611	-	-	-	3,611

ii) Ratios

Ratio	Unit	Numerator	Denominator	Current Period	Previous Period	% Variance	Reason for variance
Current Ratio	Times	Current Assets	Current Liabilities	1.36	1.13	-0.20%	
Debt-Equity Ratio	Times	Total Debt	Shareholder's Equity	NA	NA	NA	
Debt Service Coverage Ratio	Times	Earnings available for debt service	Debt Service	NA	NA	NA	
Return on Equity Ratio	%	Net Profits after taxes - Preference Dividend	Average Shareholder's Equity	NA	NA	NA	
Inventory turnover ratio	%	Cost of goods sold or sales	Average Inventory	NA	NA	NA	
Trade Receivables turnover ratio	Times	Net Credit Sales	Average Accounts Receivable	NA	NA	NA	
Trade payables turnover ratio	Times	Net Credit Purchases	Average Account Payables	NA	NA	NA	
Net capital turnover ratio	Times	Net Sales	Average Working Capital	NA	NA	NA	
Net profit ratio	Times	Net Profit	Net Sales	2.65%	0.99%	-5.85%	
Return on Capital employed	%	Earnings before interest and taxes	Capital Employed	17.88%	2.77%	-5.45%	
Return on investment	%	Return(PAT)	Networth	NA	NA	NA	

18 The Company is subject to legal proceedings and claims, which have arisen in the course of operations. The Company's management reasonably expects that these legal actions and claims, when ultimately concluded and determined, will not have a material and adverse effect on the Company's results of operations or financial condition.

19 (a) We confirm that no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other source or kind of funds) by the Company to or in any other persons or entities including foreign entities ('Intermediaries'), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ('Ultimate Beneficiaries') or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) We confirm that no funds have been received by the company from any persons or entities including foreign entities ('Funding Parties'), with the understanding whether recorded in writing or otherwise, that the company shall, whether directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding party ('Ultimate Beneficiaries') or provide any guarantee, or security or the like on behalf of the Ultimate Beneficiaries;

20 Previous year figures have been regrouped wherever necessary.

For and on behalf of the Board of Directors,

Anant Pande
Director
DIN: 10118695

Sanjay Sondhi
Director
DIN: 01718134

As per our Report of even date
For G. Anantha & Co.
Chartered Accountants
FERN: 10 5144 S

Partner
Membership No: 214318
UDIN:23214318BGWU116939



Date: 11/09/2023
Place: Bangalore